Certificate in Real Estate Development
"Post-grado en Bienes Raíces"

A Joint Program by the Department of Urban and Regional Planning & the College of Business

APEDE

ACOBIR

Asociación Panameña de Corredores y Promotores de Bienes Raíces

S.P.I.A.

Program Overview

The Department of Urban and Regional Planning and the College of Business, offer a graduate certificate in Real Estate Development. Real Estate professionals will strengthen their knowledge and practical skills by incorporating current advancement on Real Estate Development and on urban and regional planning techniques and tools. This educational opportunity will help Real Estate Professionals adequately and efficiently work with developers, urban planning professionals, and governmental officials within the urban and regional development context. Together, real estate and urban planning professionals, developers, and governmental officials require a joint understanding of the real estate development process and the role that all stakeholders play in shaping such process.

Program Requirements

To complete the certificate, students are required to complete 12 hours of class work in real estate and urban and regional planning. A project seminar in real estate investment serves as the capstone course for the certificate. The project seminar class will be the capstone class for the Certificate.

Transfer credits will not be accepted. Students must maintain a minimum 3.0 GPA in certificate classes in order to receive the certificate.

Admission to the Program

The certificate program is open to both FSU graduate matriculates and to non-matriculates studying under special graduate student status. Applicants may be, but are not required to be, currently pursuing the master's or Ph.D. degrees in urban and regional planning. Those pursuing the MSP or Ph.D. degrees, the MBA program in the College of Business --or other graduate degrees at FSU-- must be in good academic standing to be admitted. There are no admission requirements for current FSU graduate degree students other than good academic standing.

- Applicants must hold a bachelor's degree from an accredited institution of higher learning in the United States or the equivalent from an institution abroad. No specific major is required.
- The minimum criterion to be considered for admission is a grade point average (GPA) of 3.0 or higher for previous study or a combined verbal and quantitative score for the Graduate Record Exam (GRE) of 1000. (The GRE exam is optional for applicants who meet the minimum GPA requirement.)
- Applicants whose native language is not English and who have not received a degree from a college or university in an English-speaking nation also must submit an official transcript of the Test of English as a Foreign Language (TOEFL). A minimum TOEFL score of 213 (computer-based), 550 (paper-based), or 80 (internet-based) is required for an applicant to be considered for admission.

Program of Study

Students are required to complete 12 credit hours.

Courses

Fall Semester 2011

REE 5105: Real Estate Valuation

URP 5424: Sustainable Development

Spring Semester 2012

URP 5272: Urban Information Systems (3 credits)

REE 5305: Real Estate Investment - Project Seminar (3 credits)

Summary of Courses

REE 5105 Real Estate Valuation (3) Covers topics fundamental to the valuation of real estate, including the process, procedures and valuation methods. The course focuses on the valuation of income-producing properties. Advanced topics in valuation are presented.

URP 5424 Sustainable Development Planning in the Americas. Examines various dimensions of the "sustainable development" paradigm and its local-global policy implications, issues and controversies with focus on North American and Latin America. Organized in three modules: 1) environmental philosophies that have influenced the movement; 2) North American approaches to planning for sustainable development; and 3) critical issues of sustainable development in Latin America .

URP 5272 Urban and Regional Information Systems. Introduction to concepts, structures, and functions of geographic information systems (GIS) and their application to planning research and practice as well as theory and techniques of effective communication of planning information through electronic and print media. Students will learn how to use and access public data related to urban development and real estate in Panama, including census and cadastral databases.

REE 5305 - Real Estate Investment focused on the topic of real estate investment analysis primarily from the private investor's (equity) perspective. This course introduces students to the analytical tools and procedures used to evaluate real estate investment opportunities in Latin America with special emphasis on Panama.

Faculty:

Dr. Alex Coles, Ph.D., University of Wisconsin, Land Use Planning.
M.S. Francisco Chen, Boston College, Real Estate and Finance
Dr. Kurt Dyllon, Ph.D. Cornell University, Urban Planning
Dr. Olmedo J. Varela, Ph.D., University of Wisconsin, Sustainable Urban and Regional Development